



ASPROFOS ENGINEERING S.A.

DATA AND INFORMATION FOR THE FISCAL PERIOD FROM 1 JANUARY 2019 TO 31 DECEMBER 2019

[Published in accordance with C.L. 4548/2018, Article 12 and 117 on enterprises that prepare annual financial statements, consolidated or not, according to International Financial Reporting Standards (IFRS)]

The following data and information aim at providing general information about the financial position and results of ASPROFOS SA. The reader, who wishes to have a complete picture of the enterprise's financial position and results, must access the annual financial statements according to International Financial Reporting Standards (IFRS) and the audit report by the certified auditor. Indicatively, the reader may refer to the web site where such information is posted.

ENTERPRISE'S PARTICULARS		
Address of Company Headquarters	284 El.Venizelou Avenue - 17675 ATHENS	
Companies Reg. No.	4712/01NT/B/86/654	
Competent authority	Athens Prefecture, Southern Sector	
Composition of Board of Directors:	Directorate of Societe Anonymes and Trade Vasileios Kounelis, BOD Chairperson (until 6/12/2019) Sarantos Kyriakopoulos, BOD Chairperson (from 6/12/2019) Petros Papasotiriou, Managing Director (until 23/1/2020) Dionysios Belekoukias, Managing Director (from 23/1/2020) Christoforos Antotsios, member, Stefanos Papadimitriou, member, Ioannis Kalathas, member, Spyridon Lattas, member (until 6/12/2019) Nikolaos Pefkianakis, member (from 6/12/2019) Solon Filopoulos, member (Employee Representative) (until 26/6/2019) Konstantinos Kritikos, member (Employee Representative) (from 26/6/2019)	
Date of approval of annual financial statements	23/7/2020	
Certified auditor	Vasileios Tzifas (AM SOEL 130011)	
Audit firm	Ernst & Young (Hellas) Certified Auditors Accountants AM SOEL 107	
Type of Auditors' Report	By agreement	
Website	http://www.asprofos.gr	
1.1 STATEMENT OF FINANCIAL POSITION		
(Amounts in € thousands)	31/12/2019	31/12/2018
ASSETS		
Tangible assets for own use	1.603	1.726
Rights-of-use assets	98	0
Intangible assets	69	42
Other non-current assets	634	671
Receivables from customers and debtors	2.793	1.937
Other current assets	1.055	72
TOTAL ASSETS	6.252	4.448
LIABILITIES		
Share capital	6.687	12.030
Other equity items	(6.719)	(14.708)
Total shareholders' equity (a)	(32)	(2.678)
Provisions / Other long-term obligations	3.682	3.797
Other short-term obligations	2.602	3.329
Total liabilities (b)	6.284	7.126
TOTAL LIABILITIES (a) + (b)	6.252	4.448
1.2 INCOME STATEMENT		
(Amounts in EUR thousands)	1/1-31/12/2019	1/1-31/12/2018
Turnover	11.316	12.328
Gross profit / (loss)	(457)	892
Earnings Before Interest, Tax, Depreciation & Amortisation	(4.004)	(1.933)
Loss before taxes	(4.049)	(1.992)
Less taxes	(16)	75
Profit / (Loss) after taxes	(4.065)	(1.917)
Loss Before Interest, Tax, Depreciation, and Amortisation	(3.741)	(1.510)
1.3 STATEMENT OF CHANGES IN EQUITY		
(Amounts in EUR thousands)	31/12/2019	31/12/2018
Total equity at start of fiscal period (1.1.2019 & 1.1.2018, respectively)	(2.678)	(556)
Net Profit / (Loss) of the fiscal year and other total incomes	(4.016)	(2.122)
Share capital increase	6.662	-
Share capital increase expenditure	-	-
Total equity at end of fiscal period (31.12.2019 & 31.12.2018, respectively)	(32)	(2.678)
1.4 CASH FLOW STATEMENT		
(Amounts in EUR thousands)	1/1-31/12/2019	1/1-31/12/2018
Operating Activities		
Period losses before taxes	(4.049)	(1.992)
Adjustments for:		
Depreciation of tangible and intangible assets	209	423
Financial expenses	45	59
Depreciation of rights-of-use fixed assets	54	-
Provisions	324	304
	(3.417)	(1.206)
Plus/less adjustments for changes in working capital accounts or related to operating activities:		
(Increase)/decrease of receivables	(904)	(40)
Increase of obligations	(1.148)	1.079
	(2.052)	1.039
Total outflows from operating activities (a)	(5.469)	(167)
Interest paid	(47)	(59)
Taxes paid	0	0
Net cash flows from operating activities	(5.516)	(226)
Investments		
Purchases of tangible and intangible assets	(113)	(88)
Sale of tangible assets	0	0
Interest received	4	0
Total outflow from investments (b)	(109)	(88)
Financial activities		
Share capital increase	6.662	0
Long-term lease payments	(54)	0
Total inflows/(outflows) from financing activities (c)	6.608	0
Net decrease in the period's cash and cash equivalents (a + b + c)	983	(314)
Cash and cash equivalents at the start of the fiscal period	72	386
Decrease in cash and cash equivalents	983	(314)
Cash and cash equivalents at end of fiscal period	1.055	72

ADDITIONAL DATA AND INFORMATION

1. The Company is consolidated using the full consolidation method by the HELLENIC PETROLEUM SA, which is seated at: 8A Chimarras Street, Maroussi 2. The company's unaudited fiscal periods concern the years 2005-2010. 3. For the preparation of the financial statements as at 31/12/19, the basic accounting principles of the balance sheet as at 31/12/18 have been observed. 4. There are no liens on the assets. 5. The number of employees as at 31/12/2019 amounts to 169 individuals and to 159 individuals as at 31/12/2018. 6. No shares are held by the company at the end of the current period 7. Legal proceedings, at different stages, are pending litigation related to the ordinary course of business, the outcome of which does not foresee a significant impact on the company's financial situation. 8. Formed provisions concern future employee departures EUR 3,629 thousand. 9. The company's cumulative transactions with related parties (in EUR thous.) are listed in the following table:

Income	9.494
Expenses	35
Receivables	1.125
Obligations	0
Transactions and fees of Managerial executives and management	471

Athens, 23 July 2020

THE CHAIRPERSON OF THE BOD

MANAGING DIRECTOR

CHIEF FINANCIAL OFFICER

HEAD OF FINANCIAL SERVICES

SARANTOS KYRIAKOPOULOS
ID X 600597

DIONYSIOS BELEKOUKIAS
ID AZ 579144

DIMITRIOS GAVRIILIDIS ANASTASIA GKIOKA
ID X 077576

ID X 041839