



ASPROFOS ENGINEERING S.A.

SUMMARY FINANCIAL INFORMATION FOR THE PERIOD 1st JANUARY 2015 TO 31 DECEMBER 2015 (Published under Codified Law 2190/20, article 135 for companies that prepare annual financial statements either consolidated or not, as per IFRS)

The following data and information provides a general overview of the financial position and results of ASPROFOS SA. The reader who is looking for an integrated briefing of the financial results, should access the annual financial statements in accordance with the International Financial Reporting Standards (IFRS), and the audit report of the Chartered Accountant. Indicatively, he may refer to the Internet where this information is available

SUMMARY OF COMPANY

Company home address
Reg. No. of S.A.
Responsible Authority

Composition of Board of Directors :

ΕΙ. Vontzou 284- 17675 ATHENS
471201N/B/06654
Athens Prefecture, Southern department
Division of S.A. companies and Trade
Dimitrios Karagounis, Chairman of the Board (till 13/05/2015),
Gerassimos Katopodis, Chairman of the Board (from 13/05/2015)
Adamantios Lentsias Vice Chairman (till 13/05/2015)
Nikolaos Peppas Vice Chairman (from 13/05/2015 to 24/02/2016)
Ioannis Fotopoulos, Chief Executive Officer (till 23/10/2015)
Petros Pappasotriou, Chief Executive Officer (from 23/10/2015)
Miltiades Solitopoulos, member (till 13/05/2015)
Christoforos Amotios, member (from 13/05/2015 to 24/02/2016),
Vice Chairman (from 24/02/2016)
Dimitrios Sangiannis, member (from 24/02/2016)
Solon Philopoulos, member (workers representative)
22/04/2016
Konstantinos Michalalos (RegNo 17701)
PricewaterhouseCoopers
Auditing Firm S.A. Reg No 113
By agreement
<http://www.asprofos.gr>

1.1 SUMMARY BALANCE SHEET

(in thousands of €)

	31/12/2015	31/12/2014
ASSETS		
Tangible Assets	2.793	3.073
Intangible Assets	140	72
Loans, advances and other non-current receivables	2	2
Trade and other current receivables	2.292	1.487
Cash and other current assets	583	1.152
Total assets	5.800	5.786
LIABILITIES		
Share capital	5.027	5.027
Reserves and Retained Earnings	(9.977)	(9.605)
Total Equity (a)	(4.950)	(4.578)
Non-current Borrowings	0	0
Provisions and other long term liabilities	2.651	2.590
Current Borrowings	0	0
Trade and other current payables	8.099	7.774
Total liabilities (b)	10.750	10.364
TOTAL LIABILITIES (a) + (b)	5.800	5.786

1.2 SUMMARY INCOME STATEMENT

(in thousands of €)

	1/1-31/12/2015	1/1-31/12/2014
Sales	11.730	8.383
Operating Profit	2.293	197
Profit/(Loss) before financial and investment results	(135)	(2.368)
Profit/(Loss) before income tax	(187)	(2.425)
Income tax expense	(138)	0
Profit/(Loss) after income tax	(325)	(2.425)
Profit/(Loss) before income tax, financial results, investment results, and depreciation	289	(1.978)

ADDITIONAL ELEMENTS AND INFORMATION

1. The Company is consolidated through the method of total consolidation from Hellenic Petroleum S.A. based at: Heriras 8A, Marousi 2. The company has not been subject to a tax audit for the fiscal years 2005-2010. 3. For the composition of the financial statements for 31/12/15 the basic accounting principles applied for 31/12/14 financial statements were observed. 4. There are no liens or other encumbrances on the Company's fixed assets. 5. The number of employees by 31/12/2015 adds to 151 people, respectively for 31/12/2014 adds to 150 people were employed. 6. The company owned no shares of other companies at the end of the current reporting period. 7. There exist at varying stages of the judicial process pending litigation relevant to the usual activities of the company, from the outcome of which no significant economic effects to the financial condition of the company is expected. 8. The provisions formed concerning future departures of employees 2.649 thousand Euro. euro 9. The accrued transactions of the company with associate counterparts (in thousands of Euro) are reported by the table below.

	4.863
Income	161
Expense	380
Receivables	6.305
Liabilities	327

CHAIRMAN OF THE BOARD

CHIEF EXECUTIVE OFFICER

FINANCIAL & ADMINISTRATIVE

CHIEF FINANCIAL MANAGER

Athens 22 April 2016

GERASIMOS KATOPODIS
I.D.N. AB 789110

PETROS PAPPASOTRIOU
I.D.N. X 074073

KONSTANTINOS VATHIS
I.D.N. TI 326255

ANASTASIA GIOKA
I.D.N. X 041839

DEPARTMENT HEAD

I attest the accuracy of the above-cited translation in English, which I effected from the Greek language and the attached document, empowered by my duties as a lawyer and according the Greek Lawyers' Statute.

Athens, May 18th, 2016
The undersigned Lawyer

KONSTANTINOS N. KATIPORIS
LEGAL CONSULTANT

