

ASPROFOS ENGINEERING S.A.

SUMMARY FINANCIAL INFORMATION FOR THE PERIOD 1st JANUARY 2018 TO 31 DECEMBER 2018

(Published under Codified Law 2190/20, article 135 for companies that prepare annual financial statements either consolidated or not, as per IFRS)

The following data and information provides a general overview of the financial position and results of ASPROFOS SA. The reader who is looking for an integrated briefing of the financial results, should access the annual financial statements in accordance with the international Financial Reporting Standards (IFRS), and the audit report of the Chartered Accountant. Indicatively, he may refer to the internet where this information is available

Company home address	El. Venizelou 284- 17675 ATHEN	e	4.2 CHMMADY IN CHANCES IN FOURTY	24/42/2049	31/12/2017
Company home address	4712/01NT/B/86/654		1.3 SUMMARY IN CHANGES IN EQUITY	<u>31/12/2018</u>	37/72/201/
Reg. No. of S.A.			(in thousands of €)		
Responcible Authority	Athens Prefaecture, Southern dep		_ ,, , , , , , , , , , , , , , , , , ,		
	Division of S.A. companies and Trade		Equity at start of the period(1.1.2018 & 1.1.2017 respectively)	(1.115)	1.624
Composition of Board of Directors :	Gerasimos Katopodis, Chairman of the Board (till 12/05/2018)		Loss of period after income tax	(2.122)	(2.739)
	Vasileios Kounelis, Chairman of the Board (from 14/05/2018)		Increase in Share Capital	0	0
	Petros Papasotiriou, Chief Executive Officer		Cost of increase of Share Capital	0	0
	Christoforos Antotsios, Vice Chairman (till 14/05/2018),		Equity at end of the period(31.12.2012 &31.12.2011 respectively)	(3.237)	(1.115)
	member (from	n 14/05/2018)			
	Dimitrios Sarigiannis, member (till	14/05/2018)			
	Lambros Klimos, member (till 14/05/2018)		1.4 SUMMARY CASH FLOW		
	Stefanos Papadimitriou, member (from 14/05/2018)		(in thousands of €)	1/1-31/12/2018 1/	/1-31/12/2017
	Ioannis Kalathas, member (from 1	4/05/2018)			
	Spyridon Lattas, member (from 14	1/05/2018)	Operating Activities		
	Solon Philopoulos, member (workers representative)		Profit /(Loss) before income tax	(1.992)	(3.173)
Date of approval of financial statements	15/07/2019		Adjustments for :	()	(/
Financial auditor accountant	Vasileios Tzifas (RegNo 130011)		Depreciation of tangible and intangible assets	423	437
Auditing company	Ernst & Young (Hellas)		p	.20	
Additing company	Charterd Accountants				
	Auditors S.A. Reg.No 107		Financial (income) / expense	59	38
Type of report by financial auditor	By agreement		Provisions	304	1111
Internet Address	http://www.asprofos.gr		FIOVISIONS	(1.206)	(1.587)
1.1 SUMMARY BALANCE SHEET	nttp://www.asproios.gr			(1.200)	(1.567)
	24/42/2049	24/42/2047			
(in thousands of €)	<u>31/12/2018</u>	<u>31/12/2017</u>	Divergence adjustments for above as in assessment accounts or subore related to		
			Plus/minus adjustments for changes in current accounts or where related to	,	
			operating activities		
ASSETS .			(Increase) / decrease in receivables	(40)	1.279
Tangible Assets	1.726	2.054	Increase / (decrease) in liabilities	1.079	30
Intangible Assets	42	49		1.039	1.309
Loans, advances and other non- current receivables	888	765	Sum of inflows/ (outflows) from operating activities (a)	(167)	(278)
Trade and other current receivables	1.937	1.918			
Cash and other current assets	72	386	Interest paid	(59)	(38)
Total assets	4.665	5.172	Taxes Paid	0	0
			Net cash flow from operating activities (a)	(226)	(316)
<u>LIABILITIES</u>					
Share capital	12.030	12.030			
Reserves and Retained Earnings	(15.267)	(13.145)			
Total Equity (a)	(3.237)	(1.115)	Investment Activities		
Provisions and other long term liabilities	3.797	`3.311́	Procurement of Tangible and Intangible Assets	(88)	(12)
Trade and other current payables	4.105	2.976	Profit from sales of assets	` ó	` ó
Total liabilities (b)	7.902	6.287	Interest received	0	0
()			Sum of inflows/ (outflows) from investment activities (b)	(88)	(12)
TOTAL LIABILITIES (a) + (b)	4.665	5.172			, ,
(4)			Financial activities		
			<u> </u>		_
1.2 SUMMARY INCOME STATEMENT			Increase in Share Capital	0	0
(in thousands of €)	<u>1/1-31/12/2018</u>	<u>1/1-31/12/2017</u>	Sum of inflows/ (outflows) from financial activities (c)	0	0
			Net increase/ (decrease) of cash and cash equivalents during the period		
Sales	12.328	9.679	(a+b+c)	(314)	(328)
Operating Profit	892	(446)			
Profit /(Loss) before financial and investment results	(1.933)	(3.135)	Cash and cash equivalents at start of period	386	714
Profit /(Loss) before income tax	(1.992)	(3.173)			
Income tax expense	` 7Ś	445	Increase / (decrease) in cash and cash equivalents	(314)	(328)
Profit /(Loss) after income tax	(1.917)	(2.728)		, ,	, ,
	. , ,				
Profit /(Loss) before income tax, financial results,					
Profit /(Loss) before income tax, financial results, investment results, and depreciation	(1.510)	(2.698)	Cash and cash equivalents at end of period	72	386

ADDITIONAL ELEMENTS AND INFORMATION

1. The Company is consolidated through the method of total consolidation from Hellenic Petroleum S.A. based at: Heimaras 8A, Marousi 2. The company has not been subject to a tax audit for the fiscal years 2005-2010. 3. For the composition of the financial statements for 31/12/18 the basic accounting principles applied for 31/12/17 financial statements were observed. 4. There are no liens or other encumbrances on the Company's fixed assets. 5. The number of employees by 31/12/2018 adds to 159 people, respectively for 31/12/2017 adds to 154 people. 6. The company owned no shares of other companies at the end of the current reporting period 7. There exist at varying stages of the judicial process pending litigation relevant to the usual activities of the company, from the outcome of which no significant economic effects to the financial condition of the company is expected. 8. The provisions formed concerning future departures of employees 3.797 thousand Euro.

9. The accrued transactions of the company with associate counterparts (in thousands of Euro) are reported by the table below: Income Expense 9.983 31 408 625 361

Receivables
Liabilities
Transactions and renumeration of the lawyers and the company board of directors

Athens, 15 July 2019

CHAIRMAN OF THE BOARD CHIEF EXECUTIVE OFFICER FINANCIAL & ADMINISTRATIVE CHIEF FINANCIAL MANAGER DEPARTMENT HEAD

PETROS PAPASOTIRIOU I.D.N. X 074073 ANASTASIA GIOKA I.D.N. X 041839 VASILEIOS KOYNELIS ANDREAS VARVAKIS I.D.N. AM 046282 I.D.N. Φ 090205