



ASPROFOS ENGINEERING S.A.

SUMMARY FINANCIAL INFORMATION FOR THE PERIOD 1st JANUARY 2016 TO 31 DECEMBER 2016

(Published under Codified Law 2190/20, article 135 for companies that prepare annual financial statements either consolidated or not, as per IFRS)

The following data and information provides a general overview of the financial position and results of ASPROFOS SA. The reader who is looking for an integrated briefing of the financial results, should access the annual financial statements in accordance with the International Financial Reporting Standards (IFRS), and the audit report of the Chartered Accountant. Indicatively, he may refer to the internet where this information is available

SUMMARY OF COMPANY			1.3 SUMMARY IN CHANGES IN EQUITY		
			31/12/2016		31/12/2015
(in thousands of €)					
Company home address	El. Venizelou 284- 17675 ATHENS		Equity at start of the period(1.1.2012 & 1.1.2011 respectively)		
Reg. No. of S.A.	4712/01NT/B/86/654		7.003		0
Responsible Authority	Athens Prefecture, Southern department Division of S.A. companies and Trade Gerasimos Katopodis, Chairman of the Board Nikolaos Peppes Vice Chairman (till 24/02/2016) Petros Papasotiriou, Chief Executive Officer Christoforos Antotsios, member (till 24/02/2016), Vice Chairman (from 24/02/2016) Dimitrios Sarigiannis, member (from 24/02/2016) Lambros Klimos, member (from 20/05/2016) Solon Philopoulos, member (workers representative)		(352)		(372)
Composition of Board of Directors :			Increase in Share Capital		0
			Cost of increase of Share Capital		0
			Equity at end of the period(31.12.2012 &31.12.2011 respectively)		(4.950)
			1.701		(4.950)
Date of approval of financial statements	19/05/2017		1.4 SUMMARY CASH FLOW		
Financial auditor accountant	Konstantinos Michalatos (RegNo 17701)		(in thousands of €)		
Auditing company	PriceWaterhouseCoopers Auditing Firm S.A. Reg.No 113		1/1-31/12/2016		
			1/1-31/12/2015		
Type of report by financial auditor	By agreement		Operating Activities		
Internet Address	http://www.asprofos.gr		Profit/(Loss) before income tax		
			(410)		(187)
			Adjustments for :		
			Depreciation of tangible and intangible assets		451
			Financial (income) / expense		39
			Provisions		147
			227		303
			Plus/minus adjustments for changes in current accounts or where related to operating activities		
			(Increase) / decrease in receivables		(985)
			Increase / (decrease) in liabilities		(5.810)
			(6.795)		(470)
			Sum of inflows/ (outflows) from operating activities (a)		(6.568)
			Interest paid		(40)
			Taxes Paid		(213)
			Net cash flow from operating activities (a)		(6.821)
			Investment Activities		
			Procurement of Tangible and Intangible Assets		(54)
			Profit from sales of assets		2
			Interest received		1
			Sum of inflows/ (outflows) from investment activities (b)		(51)
			Financial activities		
			Increase in Share Capital		7.003
			Sum of inflows/ (outflows) from financial activities (c)		7.003
			Net increase/ (decrease) of cash and cash equivalents during the period (a+b+c)		131
			Cash and cash equivalents at start of period		583
			Increase / (decrease) in cash and cash equivalents		131
			Cash and cash equivalents at end of period		714
					583

1.1 SUMMARY BALANCE SHEET		
	31/12/2016	31/12/2015
(in thousands of €)		
ASSETS		
Tangible Assets	2.425	2.793
Intangible Assets	110	140
Loans, advances and other non- current receivables	316	2
Trade and other current receivables	3.280	2.282
Cash and other current assets	714	583
Total assets	6.845	5.800
LIABILITIES		
Share capital	12.030	5.027
Reserves and Retained Earnings	(10.406)	(9.977)
Total Equity (a)	1.624	(4.950)
Non-current Borrowings	0	0
Provisions and other long term liabilities	3.054	2.651
Current Borrowings	0	0
Trade and other current payables	2.167	8.099
Total liabilities (b)	5.221	10.750
TOTAL LIABILITIES (a) + (b)	6.845	5.800

1.2 SUMMARY INCOME STATEMENT		
	1/1-31/12/2016	1/1-31/12/2015
(in thousands of €)		
Sales	11.189	11.730
Operating Profit	2.014	2.293
Profit/(Loss) before financial and investment results	(371)	(135)
Profit/(Loss) before income tax	(410)	(187)
Income tax expense	240	(138)
Profit/(Loss) after income tax	(170)	(325)
Profit/(Loss) before income tax, financial results, investment results, and depreciation	80	289

ADDITIONAL ELEMENTS AND INFORMATION

1. The Company is consolidated through the method of total consolidation from Hellenic Petroleum S.A. based at: Heimaras 8A, Marousi 2. The company has not been subject to a tax audit for the fiscal years 2005-2010. 3. For the composition of the financial statements for 31/12/16 the basic accounting principles applied for 31/12/15 financial statements were observed. 4. There are no liens or other encumbrances on the Company's fixed assets. 5. The number of employees by 31/12/2016 adds to 154 people, respectively for 31/12/2015 adds to 151 people were employed. 6. The company owned no shares of other companies at the end of the current reporting period 7. There exist at varying stages of the judicial process pending litigation relevant to the usual activities of the company, from the outcome of which no significant economic effects to the financial condition of the company is expected. 8. The provisions formed concerning future departures of employees 3.052 euro 9. The accrued transactions of the company with associate counterparts (in thousands of Euro) are reported by the table below:

Income	8.530
Expense	18
Receivables	2.153
Liabilities	527
Transactions and remuneration of the lawyers and the company board of directors	259

Athens, 19 May 2017

CHAIRMAN OF THE BOARD

GERASIMOS KATOPODIS
I.D.N. AB 789110

CHIEF EXECUTIVE OFFICER

PETROS PAPASOTIRIOU
I.D.N. X 074073

FINANCIAL & ADMINISTRATIVE
DEPARTMENT HEAD

ANDREAS VARVAKIS
I.D.N. Φ 090205

CHIEF FINANCIAL MANAGER

ANASTASIA GIOKA
I.D.N. X 041839