

ASPROFOS ENGINEERING S.A.
DATA AND INFORMATION FOR THE FISCAL PERIOD FROM 1 JANUARY 2020 TO 31 DECEMBER 2020

[Published in accordance with C.L. 4548/2018, Article 12 and 117 on enterprises that prepare annual financial statements, consolidated or not, according to International Financial Reporting Standards (IFRS)]

The following data and information aim at providing general information about the financial position and results of ASPROFOS S.A. The reader, who wishes to have a complete picture of the enterprise's financial position and results, must access the annual financial statements according to International Financial Reporting Standards (IFRS) and the audit report by the certified auditor. Indicatively, the reader may refer to the web site where such information is posted.

ENTERPRISE'S PARTICULARS				1.3 STATEMENT OF CHANGES IN EQUITY		31/12/2020	31/12/2019
				(Amounts in € thousand)			
Address of Company Headquarters	284 El. Venizelou Avenue - 17675 ATHENS			Total equity at start of fiscal period (1.1.2020 & 1.1.2019, respectively)	(32)	(2.678)	
Companies Reg. No. 4712/01NT/B/86/654	General Commercial Registry (G.E.M.I.) 121575601000			Net Profit / (Loss) of the fiscal year and other total incomes	(3.787)	(4.016)	
Competent authority	Athens Prefecture, Southern Sector			Share capital increase	2.525	6.662	
Composition of Board of Directors:	Directorate of Sociétés Anonymes and Trade Ioannis Fotopoulos, BoD Chairperson (since 31/12/2020) Sarantos Kyriakopoulos, BoD Chairperson (since 31/12/2020) Petros Papatotiriou, Managing Director (until 23/1/2020) Dionysios Belekoukias, Managing Director (since 23/1/2020) Christoforos Antotsios, member (since 23/7/2020) Stefanos Papadimitriou, member, Ioannis Kalathas, member, Nikolaos Pefkianakis, member, Dimitrios Dimakos, member (since 23/7/2020) Konstantinos Kritikos, member (Employee Representative)			Total equity at end of fiscal period (31.12.2019 & 31.12.2018, respectively)	(1.294)	(32)	
Date of approval of annual financial statements	27/7/2021			1.4 CASH FLOW STATEMENT			
Certified auditor	Vasileios Tzifas (AM SOEL 130011)			(Amounts in € thousand)			
Audit firm	Ernst & Young (Hellas) Certified Auditors Accountants AM SOEL 107			Operating Activities			
Type of Auditors' Report	By agreement			1/1-31/12/2020			
Website	http://www.asprofos.gr			1/1-31/12/2019			
1.1 STATEMENT OF FINANCIAL POSITION				Operating Activities			
(Amounts in € thousand)		31/12/2020	31/12/2019	Period losses before taxes			
				(3.618)			
				Adjustments for:			
ASSETS				Depreciation of tangible and intangible assets			
Tangible assets for own use	1.610	1.603		121			
Rights-of-use assets	92	98		209			
Intangible assets	108	69		Financial expenses			
Other non-current assets	690	634		32			
Receivables from customers and debtors	1.844	2.793		Depreciation of rights-of-use fixed assets			
Other current assets	738	1.055		47			
TOTAL ASSETS	5.082	6.252		Provisions			
				152			
				(3.266)			
				(3.417)			
LIABILITIES				Plus/less adjustments for changes in working capital accounts or related to operating activities:			
Share capital	4.692	6.687		(Increase)/decrease of receivables			
Other equity items	(5.986)	(6.719)		949			
Total shareholders' equity (a)	(1.294)	(32)		(233)			
Provisions / Other non-current liabilities	4.008	3.682		Increase of liabilities			
Other Current liabilities	2.368	2.602		716			
Total liabilities (b)	6.376	6.284		(2.550)			
				(5.469)			
TOTAL LIABILITIES (a) + (b)	5.082	6.252		Total outflows from operating activities (a)			
				Interest paid			
				(30)			
				Taxes paid			
				0			
				Net cash flows from operating activities			
				(2.580)			
				(5.516)			
1.2 INCOME STATEMENT				Investments			
(Amounts in € thousand)		1/1-31/12/2020	1/1-31/12/2019	Purchases of tangible and intangible assets			
Turnover	10.114	11.316		(215)			
Gross profit / (loss)	(850)	(457)		Sale of tangible assets			
				0			
Earnings Before Interest, Tax, Depreciation & Amortization	(3.586)	(4.004)		Interest received			
Loss before taxes	(3.618)	(4.049)		0			
Less taxes	2	(16)		Total outflow from investments (b)			
Profit / (Loss) after taxes	(3.616)	(4.065)		(215)			
Loss Before Interest, Tax, Depreciation, and Amortization	(3.418)	(3.741)		(109)			
				Financial activities			
				Share capital increase			
				2.525			
				6662			
				Long-term lease payments			
				(47)			
				Total inflows/(outflows) from financing activities (c)			
				2.478			
				6.608			
				Net decrease in the period's cash and cash equivalents (a + b + c)			
				(317)			
				983			
				Cash and cash equivalents at the start of the fiscal period			
				1.055			
				72			
				Decrease in cash and cash equivalents			
				(317)			
				983			
				Cash and cash equivalents at end of fiscal period			
				738			
				1.055			

ADDITIONAL DATA AND INFORMATION

1. The Company is consolidated using the full consolidation method by the HELLENIC PETROLEUM S.A., which is seated at: 8A Chimarras Street, Maroussi 2. The company's unaudited fiscal periods concern the years 2005-2010. 3. For the preparation of the financial statements as at 31/12/20, the basic accounting principles of the balance sheet as at 31/12/19 have been observed. 4. There are no liens on the assets. 5. The number of employees as at 31/12/2020 amounts to 162 people and to 169 people as at 31/12/2019. 6. No shares are held by the company at the end of the current period. 7. Legal proceedings, at different stages, are pending litigation related to the ordinary course of business, the outcome of which does not foresee a significant impact on the company's financial situation. 8. Formed provisions concern future employee departures of EUR 3,959 thousand. 9. The company's cumulative transactions with related parties (in EUR thous.) are listed in the following table:

Income	8.166
Expenses	325
Receivables	658
Liabilities	95
Transactions and fees of Managerial executives and management	152

Athens, 27 July 2021

THE CHAIRPERSON OF THE BOD

MANAGING DIRECTOR

CHIEF FINANCIAL OFFICER

HEAD OF FINANCIAL SERVICES

 IOANNIS FOTOPOULOS
ID No AZ 503579

 DIONYSIOS BELEKOUKIAS
ID AZ 579144

 DIMITRIOS GAVRIILIDIS
ID No X 077576

 ANASTASIA GKIOKA
ID X 041839